

IN RE:
JOSE MANUEL MILLE LEBRON

CASE NO. 13-10184-ESL

CHAPTER 13

DEBTOR (S)

TRUSTEE'S UNFAVORABLE REPORT ON PROPOSED PLAN CONFIRMATION UNDER §1325

TO THE HONORABLE COURT: NOW COMES, José R. Carrión, Chapter 13 Trustee, and very respectfully alleges and prays:

This is the Trustee's position regarding the request, under **11 U.S.C. §1325**, for the confirmation of a Chapter 13 Plan.

Debtor(s)' Income: **Under Median / 36 months commitment period.** Gen Unsecured Pool: **\$0.00**

The **LIQUIDATION VALUE** of the estate has been determined in **\$5,799.00 R2016 STM. \$3,000.00**

TOTAL ATTORNEYS FEES THRU PLAN: \$2,864.00 Fees paid: \$0.00 Fees Outstanding: \$2,864.00
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With respect to the proposed (amended) Plan dated: **May 03, 2014** (Dkt 18). Plan Base: **32,200.00**

The proposed (amended) plan can not be confirmed because it has the following deficiencies:

- Insufficiently Funded : Fails CREDITORS' BEST INTEREST TEST [§1325(a)(4)]

Plan is insufficiently funded per the liquidation value established in this case. Minimum plan base must be, approximately, \$37,500.00.

Due to the above described deficiencies in the proposed plan the Trustee Objects to the Confirmation of the same.

CERTIFICATE OF SERVICE: The Chapter 13 Trustee herewith certifies that a copy of this motion has been served via first class mail on the same date it is filed to: the DEBTOR(s), and to her/his/their attorney through CM-ECF notification system.

In San Juan, Puerto Rico this May 06, 2014.

/s/ Alexandra Rodriguez -Staff Attorney

JOSE R. CARRION
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